

CENTRAL RIVERS AEA AUDIT COMMITTEE MEETING

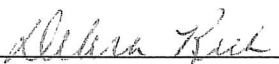
1521 Technology Parkway, Cedar Falls, IA 50613

January 2, 2019 - 5:30 P.M.

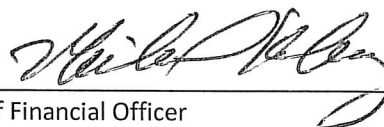
Michael Kalvig called the meeting to order at 5:30 p.m. Bryan Burton, Maureen Hanson, Dr. George North, Sam Miller and Karl Kurt were present for the meeting.

Michael Kalvig reviewed the monthly financial reports. Kalvig shared his recommendation to approve an investment of \$2.71 million, in a 6-month CD, at a rate of 2.61%, with Lincolns Savings Bank. Kalvig provided scenarios for the prepayment of debt and current balances in the self-funded health insurance fund. State aid projections for the upcoming certified budget were also provided.

The meeting adjourned at 5:55 p.m.

 2-7-19

Director



Chief Financial Officer