

Sale or Disposal of Property

The Agency shall dispose of property such as equipment, furnishings, supplies or vehicles, when it is determined that the property is of no further use to the Agency.

The Board authorizes the Chief Financial Officer to determine a value for all property to be disposed. This determination of value will be based on the utility, age, and physical condition of said property.

Disposal of property valued in excess of \$5,000 will be made in accordance with Iowa Code 297.22 and may require sealed bids.

Property valued from \$100 to \$5,000 or less will first be advertised for sale to local schools. Property not purchased by local school districts will be made available to the general public. The sale shall be published in a newspaper of general circulation for at least two consecutive weeks. Such notice shall include the date and method of sale to the public.

Property valued at less than \$100 may be offered to the local school districts at no charge.

Property determined to have no value shall be disposed in an appropriate disposal facility.

Adopted: 03-02-05
Reviewed: 07-12-17