

## **Employee-Purchased Tax-Sheltered Annuities**

The Board authorizes employees of the Agency to purchase tax sheltered annuities through salary reduction.

Authority is extended to the Administrator or designee to modify employment contracts for purchase or revision of tax sheltered annuities upon written request from the employee. An employee may file for and establish an annuity, and once established, may amend one time during the teaching or fiscal year, in addition to any Board-initiated amendments.

Adopted: 03-13-03  
Amended: 11/03/10  
Reviewed: 11-2-16