

NOTICE OF PUBLIC HEARING ON PROPOSED BUDGET for Fiscal Year 2018-19

Pursuant to Iowa Code Section 273.3(12), Central Rivers Area Education Agency Board of Directors presents notification of a public hearing on the proposed budget. Persons will be heard for or against the proposed budget.

Official AEA Name: Central Rivers Area Education Agency

Date/Time of Hearing: Wednesday, February 7, 2018, 6:00pm

Location of Hearing: Board Room, 1521 Technology Parkway, Cedar Falls, IA 50613

**AEA CERTIFIED BUDGET
For the Fiscal Year Ended June 30, 2019
Due Date: February 10, 2018**

**Three-Year Comparison
Resources and Requirements**

		[1]	[2]	[3]
Three-Year Budget Comparison		Budget 2019	Re-Estimated 2018	Actual 2017
All Funds except Permanent Funds; Internal Service Funds; Private-Purpose, Pension and Investment Trust Funds; and Agencies				
Resources (Sources) (Account ID 8):				
Taxes (1100-1299)	1	12,724,880	12,580,469	12,386,050
Tuition/Transportation Received (1300-1499)	2	425,000	425,000	430,689
Earnings on Investments (1500-1599)	3	40,000	40,000	7,812
Nutrition Program Sales (1600-1699)	4	0	0	0
Student Activities & Sales (1700-1799)	5	0	0	0
Other Revenues from Local Sources (1800-1999)	6	5,804,518	5,703,835	6,044,678
Revenues from Intermediary Sources (2000-2999)	7	0	0	116,727
State Foundation Aid (3111)	8	15,417,034	13,391,254	12,669,135
Juvenile Home Tuition Aid Advance (3121)	9	1,381,440	1,356,964	1,346,361
Other State Sources including State Aid Categorical (3112-3119, 3122-3999)	10	3,201,301	3,206,732	3,429,220
IDEA Grants (4510-4529)	11	15,806,958	15,806,958	15,372,952
Other Federal Sources (4000-4509, 4530-4999)	12	755,090	755,090	455,384
Total Revenues (Rows 1 - 12)	13	55,556,221	53,266,302	52,259,007
General Long-Term Debt Proceeds (5000-5199, 5400-5699)	14	0	0	6,082,240
Operating Transfers In & Other Sources (5200-5299, 5700-6999)	15	500,343	1,011,265	6,194,068
Proceeds of Fixed Asset Dispositions (5300-5399)	16	0	36,000	804,721
Total Revenues & Other Financing Sources (Row 13 - 16)	17	56,056,564	54,313,567	65,340,037
Beginning Fund Balance	18	8,263,004	7,895,245	6,361,473
Total Resources (Row 17 + 18)	19	64,319,568	62,208,812	71,701,510
Requirements (Functions) (Account ID 9):				
Instruction (1000-1999)	20	8,130,727	7,807,235	7,972,389
Student Support Services (2100-2199)	21	20,906,837	19,515,473	19,144,045
Instructional Staff Support Services (2200-2299)	22	12,400,095	11,616,200	11,042,530
General Administration (2300-2399)	23	4,942,151	4,622,038	4,735,903
Building Administration (2400-2499)	24	327,625	312,903	319,940
Business & Central Administration (2500-2519, 2540-2599)	25	2,154,052	2,073,893	2,426,891
Purchasing, Distributing, Printing, Publishing, Duplicating (2520-2539)	26	820,989	765,715	766,445
Plant Operations and Maintenance (2600-2699)	27	1,649,320	1,535,745	1,441,003
Student Transportation (2700-2799)	28	14,500	14,500	14,603
Other Support Services (2900-2999)	29	487,982	484,669	482,064
Non-instructional Programs (3000-3999)	30	176,248	173,057	167,302
Facilities Acquisition and Construction (4000-4999)	31	25,000	467,420	5,920,268
Debt Service (5000-5999)	32	475,343	475,343	74,873
Total Expenditures (Row 20 - 32)	33	52,510,869	49,864,193	54,508,255
Operating Transfers Out & Other Financing Uses (6100-6999)	34	3,570,693	4,081,615	9,298,010
Total Expenditures & Other Financing Uses (Row 33 + 34)	35	56,081,562	53,945,807	63,806,265
Ending Fund Balance (Row 19 - Row 35)	36	8,238,006	8,263,004	7,895,245
Total Requirements (Row 35 + 36)	37	64,319,568	62,208,812	71,701,510

We the undersigned officers of the Area Education Agency certify that all data in the Certified Budget as submitted here for the period beginning July 1, 2018 and ending June 30, 2019 are true, correct, and done in full compliance with the pertinent statutes of the State of Iowa, instructions of the State Department of Education, and Generally Accepted Accounting Principles (GAAP) as defined in Uniform Financial Accounting for Iowa School Districts and AEAs, to the best of our knowledge and belief.

Contact for Questions Concerning this Certified Budget Report: David Nicholson, Chief Financial Officer, Central Rivers AEA (AEA #9207)

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